

MEET THE MEMBER



IIMA main contact: Marcela Gotelip

HQ location: United States

Size: 155,000 employees

Type of IIMA membership: Trader



Quick description of the company:

Headquartered in Singapore, Cargill's metals business provides value-adding services and solutions along the global ferrous supply chain. Combining over 150 years track record of risk management in global commodities markets with more than 40 years unique insights in the ferrous industry, they provide their customers the support they need to thrive. They connect iron ore miners around the world with steel mills in key markets and provide a broad range of services from technical marketing to customized risk management solutions along the supply chain including to end users of steel.

Recent interesting news or developments:

In June, 2023, Cargill entered into a multi-year agreement with Swedish industrial startup H2 Green Steel for the supply of green steel expecting to help accelerate global ferrous supply chain decarbonization.

In July, 2023, Cargill signed a pioneering framework agreement along with Blastr Green Steel (a leading developer of ultra-low CO₂ steel products). The Agreement covers the supply of iron ore to the Blastr Pellet Plant, offtake and selling of Direct Reduction (DR) pellets, Hot Briquetted Iron (HBI) and ultra-low CO₂ steel products, scrap sourcing, green shipping and logistical solutions, and working capital and risk management services. The integrated green steel value chain has the potential to deliver more than 90% reduction of Scope 1-3 CO₂ emissions per tonne of steel.

Why are you a member of the IIMA / Best thing about being a member of the IIMA:

IIMA provides Cargill with more opportunities to connect all parts of the ferrous supply chain together to shape a responsible and sustainable ferrous supply chain that helps the world thrive.

Additional information:

Cargill is a new IIMA member having joined in April 2023. It sent a representative to both IIMA Bi-annual Members' Meetings who participated in committee meetings helping to ensure IIMA is able to give a voice to all aspects of the OBM value-chain.

Contact Details:

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